

## EXPLANATIONS OF SIGNIFICANT VARIANCES

<b>BOX NO 3 (total other receipts)</b>	<b>£</b>
Figure in 2016 column	<b>5075</b>
Figure in 2015 column	<b>6667</b>
Variance (2015 figure less 2016 figure)	<b>A decrease of 1592</b>

<b>Reasons</b>	<b>£</b>
Because not as many people hired the hall in 2015/16 as in 2014/15 the Village Hall income went down by:	<b>637.34</b>
During 2014/15 there was a donation of £500 and VAT was reclaimed at £480. These two factors boosted the village hall funds by £980. During 2015/16 no VAT was reclaimed and there was no donation. Therefore the Other Receipts went down by:	<b>966.18</b>

<b>BOX NO 4 (staff costs)</b>	<b>£</b>
Figure in 2016 column	<b>1681</b>
Figure in 2015 column	<b>2121</b>
Variance (2016 figure less 2015 figure)	<b>A decrease of 440</b>

<b>Reasons</b>	<b>£</b>
Salaries – a decrease in the cost of salaries due to the fact that the interim clerk resigned in December 2015 and no replacement was found until January 2016	<b>A decrease of 484.13</b>
Unexplained difference of £43.91 which is less than 15% and less than £250	<b>43.91</b>



